

Position Statement regarding Commitment to the GISTM – Tailings Management

Name: Minera San Cristóbal

Location: Potosí, Bolivia

Date: 09/25/2025

1. Introduction

Minera San Cristóbal's operation is focused on processing complex zinc, lead and silver minerals and recognizes the critical importance of safe, responsible and transparent tailings management. Accordingly, we hereby affirm our formal commitment to complying with the principles, criteria and requirements set out in the Global Industry Standard on Tailings Management (GISTM), developed by the International Council on Mining and Metals (ICMM), as well as the legal framework put in place in Bolivia and our agreements with the communities.

2. Commitment to the GISTM Principles

We commit to implementing the 15 GISTM Principles, which encompass:

- Integrating tailings management into corporate governance,
- Assessing and managing technical, social and environmental risks,
- The safe design, construction, operation and closure of tailings facilities,
- Meaningful stakeholder engagement,
- Transparency and accountability.

3. Risk Classification and Proportional Application

Our tailings facility has been classified as having a low risk of failure, in accordance with the GISTM classification criteria. Therefore, we focus on prioritizing the requirements applicable to our particular facility, with a technical and ethical vision that ensures:

- Design and operation aligned with international best practices,
- Continuous monitoring of physical, chemical, and geotechnical stability,
- Emergency preparedness and response plans and communication with nearby communities,
- Regular internal and external audits.

4. Alignment and Compliance

We commit to:

- Aligning our policies, procedures, and management systems with the specific requirements of the GISTM,
- Appointing technical personnel with proven competency in tailings management,

- Keeping up-to-date records of risk assessments, inspections, and maintenance,
- Publicly disclosing our progress in implementing the GISTM.

5. Review and Update

This statement shall be reviewed annually and updated in accordance with changes in the operation, national or international laws and regulations, and ICMC guidelines.

Signed:



Joseph David Assels
Executive President
MINERA SAN CRISTÓBAL S.A.